

**Estimated Amounts Lost or Denied To Local Governments and Libraries  
In the Current and Previous State Budgets  
(In Millions of Dollars)**

<u>Fiscal Year</u>	<u>Revenues for Sources From Which LGF's Receive Shares (1)</u>	<u>Amount LGF's Would Receive If Maintained FY 2001 Share (2)</u>	<u>Amount LGF's Received (3)</u>	<u>Amount LGF's Denied Due To Freezes (4)</u>	<u>Other Losses (5)</u>	<b><u>Total Amounts Lost or Denied (6)</u></b>
2001	\$ 16,074	\$ 1,296	\$ 1,296	-	-	
2002	\$ 15,872	\$ 1,280	\$ 1,234	\$ 46	-	<b>\$ 46</b>
2003	\$ 16,333	\$ 1,317	\$ 1,209	\$ 108	\$ 9	<b>\$ 117</b>
2004	\$ 17,827	\$ 1,437	\$ 1,210	\$ 227	\$ 21	<b>\$ 248</b>
2005	\$ 18,691	\$ 1,507	\$ 1,215	\$ 292	\$ 24	<b>\$ 316</b>
<b>Total Amount Lost Over Two State Budgets</b>				<b>\$ 673</b>	<b>\$ 54</b>	<b>\$ 727</b>

Explanation of notes:

- (1) The three LGF's (Local Government Fund, Library and Local Government Support Fund, and Local Government Revenue Assistance Fund) each receive statutory percentage shares of specific state revenue sources. The five sources are sales tax, income tax, corporate franchise, utility gross receipts, and kilowatt-hour tax. Figures shown in this column are total revenues from these five taxes for each year.
- (2) This is the estimated combined amount the three LGF's would have received if they had maintained the same combined share of the five revenue sources as they received in FY 2001. The combined share in FY 2001 was 8.0627%.
- (3) This is the amount the three LGF's actually received. For FY 2004 and FY 2005, the figures are official budget estimates.
- (4) This is the difference between what the LGF's actually received and what they would have received if they retained the FY 2001 share.
- (5) Other losses include legislated reductions in the local property tax on business inventories and a phase-out of state reimbursements for a \$10,000 exemption allowed to businesses from the tangible property tax.
- (6) This is the total estimated loss of local funding, including amounts denied due to freezes and all other losses.